

Press Release

For business reporters
Zurich/Frankfurt, 20 February 2024

Commerzbank Switzerland and ODDO BHF with exclusive co-operation in ECM business

- Corporate clients benefit from ODDO BHF's equity research platform
- Stronger ECM business contributes to Commerzbank's growth strategy

Commerzbank has concluded an exclusive agreement with ODDO BHF for the equity brokerage and research business in Switzerland, one of the most important equity markets in Europe. The exclusive agreement covers the execution of transactions across all equity capital markets (ECM) products.

Commerzbank and ODDO BHF have been joining forces in the areas of equity brokerage and equity research in Germany since 2021. Commerzbank is already ODDO BHF's strongest banking partner for the ECM business in Switzerland.

Marc Steinkat, CEO of Commerzbank Switzerland, comments: "Corporate finance is our core business. The exclusive cooperation puts us in a position to further strengthen our equity capital markets business for Swiss corporate clients and their decision-makers with ODDO BHF's outstanding and multi-award-winning research."

Christophe Tadié, Managing Partner ODDO BHF and CEO of Investment Banking, says: "We are delighted to extend our successful cooperation with Commerzbank in equity brokerage & research to Switzerland. Following the successful partnerships with Natixis, ABN AMRO, BBVA and RBI, the cooperation with Commerzbank Switzerland is an important addition to ODDO BHF's pan-European market coverage in equities."

Commerzbank's strong position as a leading partner and structurer of strategic debt transactions is ideally complemented by the further expansion of its range of services in the ECM business.

Commerzbank Switzerland's corporate clients will benefit from the partnership with ODDO BHF in several ways:

- around 50 Swiss companies will now be part of the ODDO BHF research universe (previously 25),
- highly qualified equity analysts from ODDO BHF cover the shares of Commerzbank's corporate clients and market them to institutional investors, this will increase international attention and attractiveness of these shares,

- they gain access to more than 800 institutional investors in Europe and the US and maximise the chances of success of their activities on the primary market (in particular IPOs, capital increases, convertible bond issuance and placements) thanks to ODDO BHF's outstanding placement power.

Commerzbank defines Switzerland as a home market alongside Germany and Austria and supports its corporate clients locally with corporate banking and corporate finance solutions.

The targeted growth of Commerzbank Switzerland in the ECM business therefore contributes to Commerzbank's growth strategy in the DACH region.

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About Commerzbank

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 26,000 corporate client groups and almost 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30 per cent of Germany's foreign trade and is present internationally in more than 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. In the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.
www.commerzbank.com

About ODDO BHF

ODDO BHF is a Franco-German financial group with more than 170 years of history. The Group was created from the merger of a French family bank and a German private bank with a focus on small and medium-sized

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enterprises. ODDO BHF employs 2,700 people (approximately 1,400 in Germany and Switzerland and 1,300 in France and Tunisia), manages EUR 128 billion in client assets and is active in the areas of Private Wealth Management, Asset Management and Corporates & Markets. Approximately 65% of the Group's capital is owned by the Oddo family and 25% by its employees. This partnership ensures a high level of long-term commitment from colleagues. In 2022, ODDO BHF's net income from banking operations amounted to EUR 727 million. The Group's consolidated equity will exceed EUR 1.1 billion as of December 31, 2022.
www.oddo-bhf.com