

## Press Release

04 June 2024

### **Closing completed – Commerzbank acquires majority stake in Aquila Capital Investmentgesellschaft**

- **Commerzbank expands sustainable asset management and market position in real asset investments**
- **Cooperation accelerates growth of sustainability business, while Aquila Capital Investmentgesellschaft continues as a largely independent entity**
- **Aquila Capital Investmentgesellschaft to become a leading asset manager for sustainable investment strategies in Europe**

Frankfurt/Main, Hamburg, 04 June 2024 – Commerzbank AG acquires 74,9% of Aquila Capital Investmentgesellschaft. Both companies had announced this decision in January 2024. After the relevant German and European authorities have meanwhile granted the necessary approvals, the closing has now been successfully completed. The cooperation seeks to boost growth for both Commerzbank and Aquila Capital Investmentgesellschaft.

With the transaction, Commerzbank accelerates its growth in the sustainability business. The Hamburg-based asset manager Aquila Capital Investmentgesellschaft manages sustainable real asset portfolios with a focus on renewable energy for more than 300 mainly institutional clients.

By utilising Commerzbank's strong brand and global distribution network, Aquila Capital Investmentgesellschaft will be able to extend its access to private and corporate clients as well as a large number of institutional clients. The cooperation is intended at developing Aquila Capital Investmentgesellschaft into a leading asset manager for sustainable investment strategies in Europe.

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**About Commerzbank**

Commerzbank is the leading bank for the German Mittelstand. In addition, the Bank is a strong partner for around 25,500 corporate client groups and almost 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30% of Germany's foreign trade and is present internationally in more than 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. In the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.

**About Aquila Capital Investmentgesellschaft**

Aquila Capital Investmentgesellschaft (Aquila Capital) offers compelling investment opportunities that drive global decarbonisation. Specialising in clean energy, green infrastructure and sustainable real estate, the company is providing tailored fund vehicles and investment solutions with a focus on sustainability and aim to become one of the leading asset managers for sustainable investment strategies in Europe with a global reach.

The company employs around 200 people in seven European countries.

In 2024, Aquila Capital entered into a strategic partnership with Commerzbank, that acquired a majority stake. The remaining shares in the company are still held by Aquila Group.

Further information: <https://www.aquila-capital.de/en/>