

## **Press Release**

21 August 2024

## Commerzbank opens a Representative Office in Lithuania

- New location from December 2024
- Corporate clients to benefit from local network Vilnius as the hub for the entire Baltic region
- Commerzbank's focus is on trade and project finance as well as deepening cooperation with the public sector and the local financial services industry

Commerzbank is planning to open a new Representative Office in Lithuania, based in Vilnius, in December this year. As part of its international growth strategy, the bank recognises the great importance of the Baltic region.

"Germany is one of the most significant trade partners of the Baltic countries. This step will strengthen Commerzbank's presence in this fast-growing region of Europe. By doing so, we also promote the diverse economic relations between the Baltic States and Germany", explains Michael Kotzbauer, member of Commerzbank's board responsible for Corporate Clients. "Through the Representative Office in Lithuania, our clients will benefit from Commerzbank's local expertise and its strong network on the ground."

The new Representative Office in the Lithuanian capital, Vilnius, will serve as the hub for the three Baltic States Estonia, Latvia, and Lithuania. Specifically, Commerzbank will focus on trade and project finance in the region. Additionally, the deepening of the cooperation with the public sector and local financial services industry is a key priority.

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## About Commerzbank

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 25,500 corporate client groups and almost 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30% of Germany's foreign trade and is present internationally in more than 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. In the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.