

# Press release

17 December 2024

## Commerzbank strengthens its presence in the Baltic States with a new representative office in Lithuania

- **The location underlines the increasing economic relevance of the Baltic region**
- **Corporate clients benefit from a local network**
- **The Bank will focus on trade and project financing as well as strengthening cooperation with the public sector and the local financial industry**

Commerzbank has opened its new representative office in Lithuania, based in Vilnius. The location strengthens the Bank's presence in the Baltic region, responding to the growing economic importance of the Baltic region. Through its intensive networks with local banks, associations and public authorities, Commerzbank will foster growing business connections between our corporate clients and the Baltic States. The representative office in Vilnius serves as a hub for the three Baltic states: Estonia, Latvia and Lithuania. It will focus on deepening business relationships in the region as well as on initiating opportunities for trade and project financing.

"We are where our clients need us. This is why we are adapting our international network to the developments of international trade", said Brigitte Réthier, Commerzbank's Divisional Board Member for Institutional Clients & Transaction Banking Sales, at the opening ceremony in Vilnius. Lithuania and the Baltic region have experienced economic prosperity for several years. The Bank's new representative office in Lithuania marks a further step in Commerzbank's international growth strategy. Réthier continued: "We are pleased with the support we have received from the local government and the central bank in Lithuania."

The opening of the representative office in Lithuania is the third in a row after Morocco (end of 2023) and Jordan (beginning of 2024). With a share of around 30 percent, Commerzbank is the leading financier of German foreign trade.

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**Press contact** [renate.christ@commerzbank.com](mailto:renate.christ@commerzbank.com) Telephone +49 69 9353 45767  
[andreas.framke@commerzbank.com](mailto:andreas.framke@commerzbank.com) Telephone +49 69 9353 45673

### About Commerzbank

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 25,500 corporate client groups. In addition, it supports private and small-business customers in Germany with more than €400 billion assets under management. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30% of Germany's foreign trade and is present internationally in more than 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. In the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.

### Responsible:

Commerzbank Aktiengesellschaft  
Group Communications

60261 Frankfurt am Main  
Telephone +49 69 9353-10055

[newsroom@commerzbank.com](mailto:newsroom@commerzbank.com)  
[www.commerzbank.de/konzern](http://www.commerzbank.de/konzern)