

Press Release

For editors
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Commerzbank holds top spot for equity research and sales in Germany

- **For nine years in a row the leading Germany Country Research in equities**
- **Four times No. 1 in Germany categories at the Extel survey 2016**

In the leading survey amongst professionals in the European stock markets, Commerzbank has defended its top position in equity research and sales for Germany. At this year's Extel survey, the Bank is No. 1 in four categories. According to the survey, which generated a record participation of almost 20,000 stock markets professionals across Europe, six of the top ten equity ranked analysts for Germany work for Corporates & Markets (C&M), the investment banking arm of Commerzbank.

Christoph Dolleschal, Head of Equity Research and Corporate Equity Distribution at Commerzbank, said on Wednesday in Frankfurt: "In the current environment, where we see turbulent market phases, the need for in-depth research and a reliable service is higher than ever. So, the recognition of these Extel rankings for our research and sales capability are very important to us." He added: "Investors and asset managers can take advantage of the expertise, sector knowledge, and close relationship of Commerzbank to large corporates and medium-sized businesses."

Extel awarded Commerzbank's equity research for the ninth consecutive year as the No. 1 in the top category "Germany: Country Research". Achim Matzke, Head of Technical Analysis & Index Research, again leads the ranks of the best individual equity analysts for Germany, followed by his in-house fellows Andreas Huerkamp, placed No. 2, and Petra von Kerssenbrock, placed No. 4. In the top 10 of the individual rankings on Germany, there are three more C&M analysts including Bernd Meyer, placed No. 8, whose team achieved a No. 3 position in the pan-European "Multi Asset Research" category. Moreover, Commerzbank finished second in the category "Equity Technical Analysis & Charting" and third in "Index Analysis", both supported by four top ten positions each of the Commerzbank analysts.

In equities service for Germany, C&M defended for the fifth consecutive year the first position as "Germany- Leading Brokerage Firm" according to the Extel Survey 2016. This was underpinned by the 1st ranks in the categories "Germany: Small & Mid Caps Research" and "Germany: Small & Mid Caps Sales" as well as an improvement by two ranks to a No. 2 position in the "Germany: Equity Sales" category.

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About Commerzbank

Commerzbank is a leading international commercial bank with branches and offices in more than 50 countries. The core markets of Commerzbank are Germany and Poland. With the business areas Private Customers, Mittelstandsbank, Corporates & Markets and Central & Eastern Europe, its private customers and corporate clients, as well as institutional investors, profit from a comprehensive portfolio of banking and capital market services. Commerzbank finances more than 30 per cent of Germany's foreign trade and is the unchallenged leader in financing for SMEs. With its subsidiaries Comdirect and Poland's M Bank, it owns two of the world's most innovative online banks. With approximately 1,050 branches and more than 90 advisory centres for business customers Commerzbank has one of the densest branch networks among German private banks. In total, Commerzbank boasts more than 16 million private customers, as well as 1 million business and corporate clients. The Bank, which was founded in 1870, is represented at all the world's major stock exchanges. In 2015, it generated gross revenues of EUR 9.8 billion with 51,300 employees.