

Press release

13 January 2021

New Divisional Board Member in Corporate Clients segment: Sabrina Kensy is Head of Mittelstandsbank Central/East

- **Internal successor of Michael Kotzbauer, who has been responsible for the corporate clients business at Commerzbank AG as member of the Board of Managing Directors since 1 January 2021**
- **Michael Kotzbauer: “Sabrina Kensy brings many years of sales experience in both the large corporates and traditional Mittelstand business to her new role”**

On 1 January 2021, Sabrina Kensy (38) took on the role of Divisional Board Member leading Commerzbank’s corporate clients business in the Central/East market region. In this role, she is responsible for the division in the five eastern federal states and Berlin, as well as in Hesse, Rhineland-Palatinate and Saarland. She succeeds Michael Kotzbauer, who has taken over the position of Board Member for Corporate Clients.

In addition to many years of experience, Sabrina Kensy brings along her excellent expertise in all aspects of the corporate clients business. She started her professional career at Commerzbank in 2001, working initially in risk management and in various sales functions. She has led the Divisional Board office of Mittelstandsbank Central/East since 2015. In this function, she had already assumed responsibility for the strategic management of the regional business, which she will continue to manage from Berlin.

“I am personally delighted that, with Sabrina Kensy, we have succeeded in filling this important position in corporate clients sales with an internal solution,” said Michael Kotzbauer, Board Member for Corporate Clients. “She is extremely well connected in the region and has many years of sales experience in the large corporates and Mittelstand business. She has been valued by our customers for many years. I am convinced that with Sabrina Kensy at the helm of Mittelstandsbank Central/East, we will succeed in further strengthening our leading market position in the region.”

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About Commerzbank

Commerzbank is a leading international commercial bank with branches and offices in almost 50 countries. In its two divisions – Private and Small-Business Customers and Corporate Clients – the Bank offers a comprehensive portfolio of financial services tailored to the needs of its clients. Commerzbank finances around 30% of Germany's foreign trade and is the market leader in the German corporate clients business. The Bank makes its sector expertise available to its corporate clients in Germany and abroad and is a leading provider of capital market products. Its subsidiary mBank in Poland is an innovative digital bank. With the integration of Comdirect, Commerzbank combines the services of one of the most modern online banks in Germany with personal advice in the branch. Overall, the Bank serves 11.6 million private and small-business customers nationwide and over 70,000 corporate clients, multinationals, financial service providers and institutional clients worldwide. The Polish subsidiary mBank S.A. serves around 5.7 million private customers and corporate clients, mainly in Poland but also in the Czech Republic and Slovakia. In 2019, Commerzbank generated gross revenues of EUR 8.6 billion with approximately 48,500 employees.
